

Message Text

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PAGE 01 STATE 103240
ORIGIN AGRE-00

INFO OCT-01 NEA-10 ISO-00 EB-08 L-03 AID-05 /027 R

DRAFTED BY AGRIC:OGSM:CEP S S CONSTANTINOS:SVW
APPROVED BY EB/OFD/FPG-CRCAVANAUGH
AGRIC:OGSM:CEP R E SPENCER
AGRIC:OGSM:CEP K O STEPHENS
AGRIC:OGSM:CEP F A WOODLING
AGRIC:FAS S W PHILLIPS
AGRIC:FAS E R BEVIS
STATE S JOHNSON
NEA/ERN-DREUTHER

-----017400 221219Z /14

P R 220325Z APR 78
FM SECSTATE WASHDC
TO AMEMBASSY AMMAN PRIORITY
INFO AMEMBASSY DAMASCUS

UNCLAS STATE 103240

DAMASCUS FOR AG ATT

E.O. 11652: N/A

TAGS: EAGR:JO

SUBJECT: CCC CREDIT

REF: AMMAN 3477

RESPONSE TO REFTEL DELAYED DUE AIDAC DESIGNATION AND NOT
STATE SERIES MARKED PASS AGRICULTURE.

CURRENT CCC CREDIT TERMS PROVIDE FINANCING FROM 6 TO 36
MONTHS. INTEREST RATES ARE 8 PERCENT FOR U.S. BANK
GUARANTEE OR 100 PERCENT U.S. BANK CONFIRMATION OF FOREIGN
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BANK L/C, AND 9 PERCENT FOR FOREIGN BANK OBLIGATION WITH
AT LEAST 10 PERCENT CONFIRMED BY U.S. BANK REQUIRED. FOR
FINANCING FOR 6 TO 12 MONTHS, PAYMENT OF PRINCIPAL PLUS
ACCRUED INTEREST DUE AT 6 OR 12 MONTHS AFTER ON-BOARD BILL
OF LADING DATE. FOR 24 OR 36 MONTHS FINANCING, PAYMENT OF
PRINCIPAL PLUS ACCRUED INTEREST DUE IN EQUAL ANNUAL
INSTALLMENTS. PAYMENTS TO BE MADE TO CCC BY DRAWING AGAINST

CONFIRMED IRREVOCABLE COMMERCIAL L/C.

MAJOR COMMODITIES ELIGIBLE FOR FINANCING INCLUDE WHEAT, WHEAT FLOUR, FEED GRAINS, SOYBEANS AND PRODUCTS, COTTON, RICE, TOBACCO, AND VEGETABLE OILS. NUMEROUS LESSER COMMODITIES LISTED ON CCC MONTHLY PRESS RELEASE BEING AIR POUCHES.

CONSIDERATION OF CREDIT LINE DEPENDENT UPON MEETING OBJECTIVES OF PROGRAM, REVIEW BY USDA OF COUNTRY'S FINANCIAL CONDITION AND ABILITY TO MAKE PAYMENTS, AND REVIEW OF COMMODITY AND QUANTITY DESIRED.

PRIOR TO CONSIDERATION OF CREDIT LINE USUAL PROCEDURE IS FOR EMBASSY TO FORWARD OFFICIAL COUNTRY REQUEST TO OFFICE OF THE GENERAL SALES MANAGER, USDA, INDICATING DOLLAR VALUE AND QUANTITY OF EACH COMMODITY REQUESTED.

CCC CREDIT IS A COMMERCIAL PROGRAM AND NOT TO BE CONFUSED WITH CONCESSIONAL TYPE PROGRAM SUCH AS PL 480

AGATTACHE, DAMASCUS, CONVERSANT WITH PROGRAM. SUGGEST YOU CALL AGATTACHE IF URGENT QUESTIONS ARISE. IN MEANTIME, AIRPOUCHING 3 SETS OF INFORMATION KITS, PLUS INFORMATION BROCHURE FOR AGATTACHES, WHICH DESCRIBES PROGRAM AND JUSTIFICATION NEEDED TO BE SUBMITTED BY EMBASSY PRIOR TO CONSIDERATION.

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ADVISE K O STEPHENS, EPD, CEP, OGSM, AGRICULTURE. CHRISTOPHER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CREDIT, AGRICULTURE, PROGRAMS (PROJECTS)
Control Number: n/a
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Draft Date: 22 apr 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
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Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: OGSM:CEP S S CONSTANTINOS:SVW
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Errors: N/A
Expiration:
Film Number: D780172-0581
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780427/aaaaawvy.tel
Line Count: 96
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Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 970f54a9-c288-dd11-92da-001cc4696bcc
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Original Classification: UNCLASSIFIED
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Review Content Flags:
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Review Exemptions: n/a
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SAS ID: 2879532
Secure: OPEN
Status: NATIVE
Subject: CCC CREDIT
TAGS: EAGR, JO, CCC
To: AMMAN
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/970f54a9-c288-dd11-92da-001cc4696bcc
Review Markings:
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